

PROPERTY INVESTMENT BOARD

Wednesday, 23 January 2019

**Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Wednesday, 23 January 2019 at 8.30 am**

Present

Members:

Deputy Alastair Moss (Deputy Chairman)
Chris Boden
John Chapman
Alderman Alison Gowman
Sheriff Christopher Hayward
Andrien Meyers
Dhruv Patel
Deputy Philip Woodhouse
Stuart Corbyn
Tony Joyce
David Brooks Wilson

Officers:

Richard Holt	- Town Clerk's Department
John Cater	- Town Clerk's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Paul Wilkinson	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Ola Obadara	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Neil Robbie	- City Surveyor's Department

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from The Chairman Deputy Tom Sleigh, David Shaw, Sir Mark Boleat and Michael Hudson.

In the absence of the Chairman Deputy Tom Sleigh the Deputy Chairman Alistair Moss took the Chair for the meeting.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The Town Clerk apologised for the inconvenience and informed the Board that, due to a serious injury received by the member of the Committee team who

took the minutes for the previous meeting, the draft public minutes of the meeting on the 12th of December would be reviewed for accuracy at the Property Investment Board meeting on the 20th of February.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.

7-25

12

Paragraph No.

3

6

7. **NON-PUBLIC MINUTES**

The Town Clerk apologised for the inconvenience and informed the Board that, due to a serious injury received by the member of the Committee team who took the minutes for the previous meeting the non-public minutes of the meeting on the 12th of December would be reviewed for accuracy at the Property Investment Board meeting on the 20th of February

8. **FIRST REGISTRATION OF THE CITY'S FREEHOLD TITLES - PROGRESS SINCE JANUARY 2018**

The Board received a report of the Comptroller & City Solicitor.

9. **CITY FUND, CITY'S ESTATE & BRIDGE HOUSE ESTATES - QUARTERLY DELEGATED AUTHORITIES UPDATE - 1ST OCTOBER 2018 TO 31ST DECEMBER 2018**

Members received a report of the City Surveyor.

10. **CITY'S ESTATE, BRIDGE HOUSE ESTATES AND CITY FUND: VACANT ACCOMMODATION UPDATE AS AT 1ST DECEMBER 2018**

Members received a report of the City Surveyor.

11. **CITY'S ESTATE, CITY FUND & BRIDGE HOUSE ESTATES OUTSTANDING LEASE RENEWALS & RENT REVIEWS - 1ST JULY 2018 TO 31ST DECEMBER 2018**

Members received a report of the City Surveyor.

12. **CITY'S ESTATE - LETTING REPORT AGREEMENT FOR LEASE AND GRANT OF A NEW LEASE OF WHOLE, 123-124 NEW BOND STREET, LONDON W1S 1EJ**
Members considered a report of the City Surveyor.
13. **CITY'S ESTATE - 98-124 BREWERY ROAD, N7 GATEWAY 3/4/4B - ISSUES REPORT - 11448**
Members considered a report of the City Surveyor.
14. **CITY'S ESTATE - LETTING REPORT - SHOP ON GROUND, BASEMENT AND FOUR UPPER FLOORS, 163 NEW BOND STREET, LONDON W1 - RENT REVIEW: 25TH MARCH 2018**
Members considered a report of the City Surveyor.
15. **CITY'S ESTATE - LETTING REPORT - WHOLE PREMISES, DEVLIN HOUSE, 24-25 CONDUIT STREET & 36-37 ST GEORGE STREET, LONDON W1 - NEW LETTING - AMENDMENT OF TERMS**
Members considered a report of the City Surveyor.
16. **MUSEUM OF LONDON RELOCATION PROGRAMME: CITY PROJECTS TO FACILITATE THE RELOCATION**
Members received a report of the City Surveyor.
17. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**
Members received a report of the Town Clerk.
18. **CITY'S ESTATE (STRATEGIC PROPERTY ESTATE) - SHOREDITCH 4, MEMORADUM OF UNDERSTANDING AND OPTION AGREEMENT**
Members considered a report of the City Surveyor.
19. **CITY FUND - LETTING REPORT, BARCLAYS BANK 80/81 FLEET STREET, EC4 - RENT REVIEW**
Members received a report of the City Surveyor.
20. **CITY FUND STRATEGY REPORT**
Members received a report of the City Surveyor.
21. **CITY FUND : FLEET HOUSE, 8-12 NEW BRIDGE STREET – STRATEGY UPDATE**
Members considered a report of the City Surveyor.
22. **BRIDGE HOUSE ESTATES - NEW LEASE REPORT GROUND AND BASEMENT, FINSBURY HOUSE, 23 FINSBURY CIRCUS LONDON EC2**
Members considered a report of the City Surveyor.
23. **BRIDGE HOUSE ESTATES: ANNUAL UPDATE & 2019 STRATEGY**
Members considered a report of the City Surveyor.
24. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

The Property Investment Board considered one question in the non-public session.

25. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

The Chairman accepted the two items of urgent business in the non-public session.

The meeting ended at 9.47 am

Chairman

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